



THE THIRD SCHEDULE

(See section 29)

FORM A

NAGRIK SAHAKARI BANK LTD., RAIPUR (C.G.)

BALANCE SHEET

YEAR 2022-2023 Dt.31-03-2023

(Rs.in thousand)

Capital & Liabilities	Schedule	CURRENT YEAR 2023	PREVIOUS YEAR 2022
Capital	1	28,502	15,478
Reserves and Surplus	2	180,186	242,345
Deposit	3	1,874,379	1,828,765
Borrowing	4	-	-
Other Liabilities	5	57,199	55,236
Total		2,140,266	2,141,824

Assets	Schedule	CURRENT YEAR 2023	PREVIOUS YEAR 2022
Cash and balances with RBI	6	14,009	22,262
Balance with banks and money at call and short notice	7	809,553	1,075,312
Investments	8	743,239	586,306
Advances	9	482,908	313,153
Fixed Assets	10	11,582	12,821
Other Assets	11	78,975	131,970
Total		2,140,266	2,141,824
Contingent liabilities	12	12,881	10,852

THE THIRD SCHEDULE

(See section 29)

FORM B

Nagrik Sahakari Bank Ltd., Raipur (C.G.)

Profit & Loss Account

YEAR 2022-2023 Dt.31-03-2023

(Rs.in thousand)

I. Income	Schedule	CURRENT YEAR 2023	PREVIOUS YEAR 2022
Interest & Discount	13	114,608	116,063
Other Income	14	13,911	4,485
Grand Total		128,519	120,548

II. Expenditure	Schedule	CURRENT YEAR 2023	PREVIOUS YEAR 2022
Intt. Paid on Deposit	15	71,878	75,922
Operating Expense	16	54,905	43,065
Total		126,783	118,987

III. Profit & Loss	Schedule	CURRENT YEAR 2023	PREVIOUS YEAR 2022
Profit/Loss		1,736	1,561
Profit/Loss(-) brought forward		10,302	9,282
Total		12,038	10,843

SCHEDULE - 1	BALANCE	
CAPITAL	CURRENT YEAR 2023	PREVIOUS YEAR 2022
CAPITAL		
Authorised Capital		
i) Individuals 1000000 share of Rs. 100/- each 10,00,00,000/-	26268	13121
ii) Share Nominal	105	94
ii) Share DMT	2129	2263
Total	28502	15478

SCHEDULE - 2	BALANCE	
Reserves & Other Funds	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Reserve Funds	32884	32494
ii) Building Funds	16544	16232
iii) Bad & Doubtful Fund	24567	32255
iv) Gratuity Fund	2035	2003
v) Employees Welfare Fund	1758	1727
vi) Charitable Fund	845	829
vii) Devident Equalization Fund	2035	2003
viii) Special Bad & Doubtful Fund	24200	24200
ix) Development Fund	3400	3400
x) Contingent Standard Assets	1500	1500
xi) Investment Fluctuation Fund	2227	2227
xii) Pro. Spl. Bad & Doubtful Intt. Fund	55153	111632
xiii) Covid 19 Fund	1000	1000
xiv) Profit & Loss Account	12038	10843
xvi)		
Total	180186	242345

SCHEDULE - 3	BALANCE	
Deposit	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Compulsary Deposit	0	12200
ii) Fixed Deposit	844798	856441
iii) Saving Deposit	939098	862035
iv) Current Deposit	79423	84974
v) Recurring Deposit	11060	13115
vi) CC LIMIT A/C	0	0
vii) RBI Dormat A/C	0	0
Total	1874379	1828765

SCHEDULE - 4	BALANCE	
Borrowings	CURRENT YEAR 2023	PREVIOUS YEAR 2022
	0	0

SCHEDULE - 5	BALANCE	
Other Liabilities	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Jila Sahakari Sangh Chanda	200	70
ii) Audit Fees Payable	177	150
iii) F.D. & R.D. Intt. Payable	49645	47053
iv) Dividend Payable	1184	1316
v) Sundry Account	296	207
vi) Pay Order Payable	2950	4390
vii) SD Tax deduction at Source	825	883
viii) C/C CREDIT BAL	545	288
ix) Sundry account others	676	291
x) INCA	701	494
xi) Branch Adjustment	0	94
Total	57199	55236

SCHEDULE - 6	BALANCE	
Cash and balances with RBI	CURRENT YEAR 2023	PREVIOUS YEAR 2022
Cash in hand	14009	22262
Total	14009	22262

SCHEDULE - 7	BALANCE	
Balance with banks and money at call and short	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) FD with HDFC Bank	5500	6872
ii) FD with P. & Sindh Bank, Raipur	60200	274374
iii) FD with AXIS Bank, Raipur	85000	87500
iv) FD with UCO. Bank, Raipur	0	85000
v) FD with P.N. Bank, Raipur	50000	113316
vi) FD with PNB Husing, Raipur	0	80000
vii) FD with Bank Of India Bank, Raipur	0	79600
viii) Call Money/Short Notice	174000	45000
ix) FD with JSK Bank, Raipur	0	107283
x) FD with Yes Bank, Raipur	50000	0
xi) FD with RBL Bank, Raipur	50000	0
xii) FD with Bank OF Baroda	90000	0
xiii) FD with DCB Bank, Raipur	50000	0
xiv) FD with Indian Bank, Raipur	50100	0
xv) FD with IFDC First Bank, Raipur	30000	0
xvi) SB with D.Co-Op.Bank (Main)	211	3077
xvii) Current A/c with C.G.R.S.Bank Raipur	131	131
xviii) Current A/c with C.G.R.S.Bank H.O.Raipur	685	685
xix) Current A/c with S.B.I.Raipur	521	522
xx) Current A/c with P. & S. Bank	23315	24291
xxi) Current A/c with SBI Dhamtari	17018	50019
xxii) Current A/c with IDBI Bank Raipur	9000	0
xxiii) Current A/c with HDFC Bank Raipur	5358	12309
xxiv) Current A/c with Cig.A/C HDFC Bank Raipur	12405	17610
xxv) Current A/c with DCCBank Dhamtari	1027	27
xxvi) Current A/c with P.N. Bank Raipur	35743	83274
xxvii) Current A/c with HDFC Bank ATM	4026	3952
xxviii) Current A/c with Bank Of India	4794	159
xxviiii) Current A/c with Axis Bank	519	311
Total	809553	1075312

SCHEDULE - 8	BALANCE	
Investments	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Central Govt. Security	563238	426305
ii) Co-Op Bank Raipur	1	1
iii) HDFCMutual Fund	140000	140000
iv) LIC Mutual Fund	30000	20000
v) TATAMutual Fund	10000	0
Total	743239	586306

SCHEDULE - 9	BALANCE	
Advances	CURRENT YEAR 2023	PREVIOUS YEAR 2021
i) General Loan	434919	257354
ii) Over Draft	0	130
iii) Cash Credit	44926	52546
iv) Statt & Other	332	404
v) C.P.F. Advance	2016	1846
vi) Staff Overdraft	715	873
Total	482908	313153

SCHEDULE - 10	BALANCE	
Fixed Assets	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Land	83	83
ii) Building	10502	11668
iii) Furniture & fixture	997	1070
Total	11582	12821

SCHEDULE - 11	BALANCE	
Other Assets	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Stationary	332	332
ii) Sundry Debtors	1088	0
iii) DEA FUND	0	381
iv) Interest Receivable	55153	111632
v) Bills Receivable	0	0
vi) Br. Adjustment	250	0
vii) Investment Intt.Receivable	20801	17425
viii) Advance Tax	1300	2200
ix) Input TaxCredit	51	0
Total	78975	131970

SCHEDULE - 12	BALANCE	
Contingent Liability	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) DEA Fund	12881	10052
Total	12881	10052

SCHEDULE - 13	BALANCE	
Interest & Discount	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Fixed Deposit	35347	59333
ii) Intt. Rec. on Saving Account	127	30
iii) Intt. Rec. on C.C. & O.D.	6222	6319
iv) Intt. Rec. on General Loan	28710	20745
v) Govt.Security Intt.	33178	24759
vi) Mutual Fund INTT.	9266	4877
vii) Call/Sort Notice INTT.	1758	0
TOTAL	114608	116063

SCHEDULE - 14	BALANCE	
Other Income	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Bank Commission	332	276
ii) I/c & Duplicate Pass Book	2279	2815
iii) Entrance Fee	2	1
iv) Locker Rent	328	249
v) Other Income	140	76
vi) Processing Charge	2288	614
vii) Loan Application Form	42	32
viii) Atm Charge	325	0
ix) Profit ON Govt.Security Sale	175	422
x) Bad & Doubtful Fund Refund	8000	0
TOTAL	13911	4485

SCHEDULE - 15	BALANCE	
Intt. Paid on Deposit	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Intt. Paid on F.D. & R.D. Deposit	47615	49578
ii) Intt. Paid on Compulsary Deposit	157	361
iii) Intt. Paid on Saving Deposit	23386	25104
iv) Intt. Paid on Recurring Deposit	720	879
TOTAL	71878	75922

SCHEDULE - 16	BALANCE	
Operating Expense	CURRENT YEAR 2023	PREVIOUS YEAR 2022
i) Salary & Allowances	30031	27089
ii) Tour Allowance	8	5
iii) Employee Welfare	1	1
iv) Director Meeting Allowance	103	82
v) Building Rent	1239	1755
vi) Insurance	5594	5367
vii) Electrical Exp.	652	617
viii) Income Tax	1278	1116
ix) Court Expenses	18	80
x) Telephone Exp.	52	42
xi) Postage	0	0
xii) Audit Fees	204	150
xiii) Depreciation	1538	1646
xiv) Stationary & Printing	182	476
xv) Advertising	14	15
xvi) Conti. & Office Exp.	1993	1436
xvii) A.G.M.Exp.	93	102
xviii) Computer Hardware Maintenance	121	24
xix) Jila Sahakari Sangh Chanda	130	50
xx) Petrol Exp.	0	0
xxi) Service Tax	509	0
xxii) Internal Audit Expence	207	195
xxiii) Core BankingSolution	2693	2301
xxiv) Govt.Security Loss	66	66
xxv) Penalty RBI	10	450
xxvi) SPL Baddoutful Fund	0	0
xxvii) Unsecured LoanWrite off [Loss Assets]	8169	0
xxviii)		
TOTAL	54905	43065

For Nagrik Sahakari Bank Ltd., Raipur

G.S. Upadhyay
Manager (Acctt.)

Director

For, P.C.BAFNA & CO.
Chartered Accountants
Abhishek Dubey
CEO

Director

For, P.C.BAFNA & CO.
Chartered Accountants
A. Surjit Kashyap
Partner
M.no. 075681
Harmeet Singh Hon
PresidentP.C. BAFNA & CO.
Chartered AccountantsShantanand Chambers,
Durg, (C.G.) 491001
Email: pcbafnao@rediffmail.com

Independent Auditors' Report

To,
The Members,
NAGRIK SAHAKARI BANK LIMITED RAIPUR

1. We have audited the accompanying financial statements of NAGRIK SAHAKARI BANK LIMITED RAIPUR, which comprise the Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss Account, and the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information. The returns of 5 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with Banking Regulation Act 1949 (as applicable to Co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Cooperative Societies, Chhattisgarh, the Chhattisgarh Co-Operative Societies Act, 1960, and the Chhattisgarh Co-Operative Societies Rules, 1960, (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Key Audit Matters

3. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

(Description of each key audit matter in accordance with SA 701)



Auditor's Responsibility:

4. Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to Co-operative societies) The Chhattisgarh Cooperative Societies Act, 1960 and the guidelines issued by the National Bank for India and Registrar of Cooperative societies in the manner so required and give a true and fair view in conformity with the accounting principles generally in India :

(i) In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2023.

(ii) In the case of the Profit and Loss Account of

